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Quantgroup Holding Limited
量化派控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2685)

VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATES
CONTINUED ADVANCEMENT OF AI TECHNOLOGY VALIDATIONS IN CATERING CONSUMPTION SCENARIOS

This announcement is made by Quantgroup Holding Limited (the "**Company**", together with its subsidiaries and consolidated affiliated entities, collectively the "**Group**") on a voluntary basis. This announcement is a voluntary disclosure made to provide shareholders and investors with an update on the Group's latest progress in technology research and development ("**R&D**").

The board (the "**Board**") of directors of the Company is pleased to announce that the Group has continued to advance the validation of artificial intelligence ("**AI**") technologies in catering consumption scenarios. The Group has completed the validation of multiple categories of technologies in consumption scenarios, and the technologies have demonstrated consistent and stable performance during the R&D and testing phases.

References are made to the prospectus of the Company dated 19 November 2025 (the "**Prospectus**") and the 2025 annual report of the Company. According to the Prospectus, the Company has established core AI technology capabilities covering automated machine learning, natural language processing and look-alike algorithms. This series of technology validations represent a phased technological exploration under the Group's strategic direction of "AI as the core engine and consumption scenarios as the application vehicle". As disclosed in the 2025 annual report of the Company, the Group will explore application scenarios of cutting-edge technologies, including "intelligent species", in the physical world. While strictly adhering to compliance and technological ethics, the Group will open up new rooms for growth for long-term sustainable growth and achieve a deep integration of intelligent technology with commercial value. The aforesaid technology validations represent the continued implementation and execution of such strategic direction.

The Board believes that the aforesaid technology validations will facilitate the Group's accumulation of technological expertise in the AI+ consumption scenarios sector, which aligns with the development direction previously disclosed by the Company, and will be conducive to enhancing the Group's overall competitiveness and future development, and is in the interests of the Company and its shareholders as a whole.

The Board would like to emphasise that, as of the date of this announcement, the relevant technology validations remain at the R&D stage and no definitive commercialisation timetable has been established. It is not expected to have any material impact on the Group's revenue or business structure at the current stage. The aforesaid technology validations constitute the Group's exploration of the application of its core AI+ consumption scenarios strategy in the physical world, of which catering consumption scenarios represent one of the specific implementation scenarios. The Company has leveraged its natural language processing technologies to enable intelligent customer service and automated interactions in catering consumption scenarios, and has adapted the aforesaid core AI capabilities to such scenarios through automated machine learning technologies. Such progresses represent a scenario-based extension of the Group's existing AI technological capabilities and do not constitute any material change to the Group's principal business activities.

The Company will continue to explore the application of AI technologies across various consumption scenarios and will make further announcement(s) in relation to any material developments regarding the above matters as and when required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Quantgroup Holding Limited
Dr. Zhou Hao
Chairman and Executive Director

Hong Kong, June 4, 2026

As at the date of this announcement, the Board comprises: (i) Dr. Zhou Hao, Mr. Li Yan, Mr. Song Yang, Mr. Zhang Yanshen and Mr. Tan Feng as executive Directors; (ii) Mr. Zhang Yi as non-executive Director; and (iii) Mr. Sun Junchen, Mr. Cao Jie and Ms. Guo Yongfang as independent non-executive Directors.