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Quantgroup Holding Limited
量化派控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2685)

VOLUNTARY ANNOUNCEMENT
VOLUNTARY EXTENSION OF LOCK-UP UNDERTAKING GIVEN BY THE CONTROLLING SHAREHOLDERS

This announcement is made by Quantgroup Holding Limited (the "**Company**") on a voluntary basis to inform its shareholders and potential investors about an extension of lock-up period given by its controlling shareholders, namely Dr. Zhou Hao, SJY Family Holdings Limited, Mars Legend Limited, Mars Digitech Limited, SJY Trust, Mercury Valley Limited, JHY Family Holdings Limited, Mercury Digitech Limited, JHY Trust and Ms. Sun Jinghuai (collectively, the "**Controlling Shareholders**").

Reference is made to the prospectus of the Company dated November 19, 2025 (the "**Prospectus**"). Unless otherwise defined, terms used herein shall have the same meaning as defined in the Prospectus.

As disclosed in the Prospectus, each of the Controlling Shareholders has jointly and severally undertaken to each of the Company, the Joint Sponsors, the Overall Coordinators, the Joint Global Coordinators, the Joint Bookrunners, the Joint Lead Managers, the CMIs and the Hong Kong Underwriters that, without the prior written consent of the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) and unless in compliance with the requirements of the Listing Rules and the listing decisions, guidance, guidelines and other requirements of the Stock Exchange (including the Guide for New Listing Applicants) or pursuant to the Stock Borrowing Agreement, save for any pledge of charge of Shares or other securities of the Company (in respect of which is shown in the Prospectus as the beneficial owner or as having any deemed or other interest) or any interest in any of the foregoing (including, without limitation, any securities convertible into or exchangeable or exercisable for or that represent the right to receive, or any warrants or other rights to purchase, any Shares or any other securities of the Company) by it as security in favor of an authorized institution (as defined in the Banking Ordinance, Chapter 155 of the Laws of Hong Kong) for a bona fide commercial loan, at any time during the period of 14 months after the Listing Date (the "**Original Lock-up Period**"), he/she/it will not and will procure that none of its Affiliates, relevant registered holder(s), any nominee or trustee holding on trust for him/her/it and companies controlled by him/her/it will:

(i) offer, pledge, charge, sell, offer, contract or agree to sell, pledge, assign, mortgage, charge, hypothecate, lend, grant or sell (or agree to grant or sell) any option, warrant, contract or right to subscribe for or purchase, grant or purchase (or agree to grant or purchase) any option, warrant, contract or right to sell, lend or otherwise transfer or dispose of, make any short sale, or otherwise transfer or dispose of or create an Encumbrance (as defined in the Hong Kong Underwriting Agreement) over, or agree to transfer or dispose of or create an Encumbrance over, either directly or indirectly, conditionally or unconditionally, any Shares or other securities of the Company or any interest therein (including but not limited to any securities convertible into or exchangeable or exercisable for, or that represent the right to receive, or any warrants or other rights to purchase, any Shares or other securities of the Company), directly or indirectly held by it as of the date of the Hong Kong Underwriting Agreement (the "**Relevant Securities**"), or deposit any Shares or other securities of the Company with a depositary in connection with the issue of depositary receipts; or

(ii) enter into any swap, derivative or other arrangement that transfers to another, in whole or in part, any of the economic consequences of ownership (legal or beneficial) of any Shares or other securities of the Company or any interest therein (including, without limitation, any securities convertible into or exchangeable or exercisable for, or that represent the right to receive, or any warrants or other rights to purchase, any Shares or other securities of the Company) directly or indirectly held by it as of the date of the Hong Kong Underwriting Agreement; or

(iii) enter into any transaction with the same economic effect as any transaction set out in (i) or (ii) above; or

(iv) offer to or agree to or announce any intention to effect any transaction or publicly disclose that it will or may enter into any transaction set out in (i), (ii) or (iii) above,

whether any of the transaction set out in paragraphs (i), (ii) or (iii) is to be settled by delivery of such capital or securities of the Company, in cash or otherwise (whether or not the issue of such Shares or other shares or securities will be completed within the Original Lock-up Period). The last day of the Original Lock-up Period is on January 26, 2027.

On June 4, 2026 (after trading hours), the Company received a voluntary undertaking given by the Controlling Shareholders in favor of the Company (the "**Undertaking**"), pursuant to which the Controlling Shareholders have voluntarily undertaken to extend the Original Lock-up Period for two months until March 26, 2027 (inclusive).

As at the date of this announcement, the total number of the Relevant Securities is 195,985,569 Shares, representing approximately 38.05% of the total issued shares of the Company.

The Company believes that the Undertaking voluntarily given by Controlling Shareholders to extend the Original Lock-up Period demonstrates the Controlling Shareholders' confidence in the long-term value of the Group and reflects their support for the Group's continuous, stable, and sustainable development.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Quantgroup Holding Limited
Dr. Zhou Hao
Chairman and Executive Director

Hong Kong, June 4, 2026

As at the date of this announcement, the board of directors of the Company comprises: (i) Dr. Zhou Hao, Mr. Li Yan, Mr. Song Yang, Mr. Zhang Yanshen and Mr. Tan Feng as executive directors; (ii) Mr. Zhang Yi as non-executive director; and (iii) Mr. Sun Junchen, Mr. Cao Jie and Ms. Guo Yongfang as independent non-executive directors.